

DBJ

Pittsfield School District

OVER-EXPENDING FUNDS

It is the intent of the Board to limit spending to the amount specified in each line item for the budget. To enable the Board to provide proper oversight of the district's finances, the Board charges the superintendent with providing to the Board a quarterly expenditure report in a timely manner.

The Board recognizes that occasion may arise when circumstances require over-expending funds in a certain function. On occasion when such over-expending exceeds \$10,000 for a function, the superintendent will inform the Board in a timely manner. In addition, a note will be included in the quarterly expenditure report that states and explains the over-expenditure as well as identifying the source of funds to address the over-expenditure.

In no circumstance shall the total amount spent exceed the total amount appropriated at the annual school district meeting.

The superintendent is authorized to develop administrative rules or regulations to accompany this policy.

Adopted: November 2, 1983 (as Policy DBK)
Amended: January 25, 1990
Reviewed: September 24, 1992
Reviewed: October 21, 1996
Reconsidered: June 18, 2009
Adopted: July 16, 2009
Reconsidered: December 10, 2009
Amended: January 7, 2010
Amended: January 18, 2018